

# 年 報



Annual  
Report  
2024/25



# WHO WE ARE

Traditional Chinese music alludes to something outside itself... a story, a great literary work, a poem, a painting or an emotion or aspect of nature. To us, composing, interpreting and performing Chinese chamber music transports us to realms – from the historic to the contemporary and avant-garde, from places exotic and familiar, from the sensual to the surreal.

At Ding Yi, it is not only about the sounds we make, but also the journeys we take. Each piece is carefully crafted to take you with us,

from the cloistered chambers of an imperial age to the expansive imaginations of our modern collective soul, to touch, entertain, understand, inspire and unite.

It is this passion and our commitment to artistry that has won us accolades and support of patrons, arts institutions, and chamber music fans across Asia. The journey begins with us and continues with you. Won't you join us on this journey as we explore and create a distinctly Singapore sound?





中国传统音乐总蕴藏着一种音乐本身以外的事情，譬如一则故事、一部伟大的文学作品、一首诗、一幅画，甚至表达某种情感或勾画自然界的一面。对我们而言，从谱写、阐释到诠释华乐室内乐作品仿佛让我们穿梭在不同国度——从史乘的传统到当代的前卫，从异域的他乡到熟悉的地方，从感性到超现实的畛域里。

一直以来，鼎艺团所重视的不仅仅是弦颂声，而更在乎的是与大家一同远行的音乐途

程。我们所精心打造的每部作品，将带领你我穿越于远古的隐世情怀到现代世界里无限扩展的心灵之处；为打动、为愉悦、为领会、为联结、为启发你我。

正因这种热忱与秘诀，让我们获得了各位热心赞助人、艺术机构以及华乐室内乐爱好者的赞誉与鼎力支持。这趟旅程由鼎艺团扬帆启航，却需要您的推桨方能向行驶万里路。在探索与打造独特的新加坡之声的路上，您会继续与我们和衷共济吗？



# 展望

**To be an internationally recognised Singapore Chinese chamber music ensemble characterised by musical excellence and diversity.**

We aspire to be a well-regarded Chinese chamber ensemble both in Singapore and abroad, striving to hone our artistry in both the classical and contemporary genres of traditional Chinese music, while incorporating creative diversity through exploring various artistic elements, forms, and genres.

**通过卓越演绎呈献新加坡的多元文化元素  
令华乐室内乐享誉全球**

通过音乐的极致和多元，成为国际认可的新加坡文化品牌。  
我们力图成为海内外举足轻重的华乐室内乐团。  
从古典技艺到现代审美都努力耕耘，孜孜不倦。  
同时，通过探索更多艺术元素、形式和流派，把华乐发扬光大。

**To promote and cultivate an interest and appreciation of Singapore Chinese chamber music.**

To establish a distinct Singapore Chinese chamber music identity by forging bridges between traditional and contemporary Chinese music compositions.

Diving beyond performing traditional Chinese chamber music, with a unique Ding Yi interpretation that invokes familiarity and a distinct Singapore Chinese chamber music identity that is tailored by and for Singaporeans. Holding it true to our hearts, we aspire to make our music, our fresh and contemporary sound, accessible to all.

**提升国人对新加坡华乐室内乐的欣赏与认识**

通过融合传统与现代华乐，打造独特的新加坡华乐室内乐品牌。  
用鼎艺团特有的方式传达传统华乐室内乐——  
既延续传统又独树一帜，为新加坡人量身定制。  
真心实意的把我们的音乐和声音带给每一个人。

# 使命



# OUR MUSICIANS .....

## 胡琴 Huqin

Fred Chan Hong Wei\* 陈宏伟  
Chin Yen Choong 陈彦聪  
Chen Ning 陈宁

## 大提琴 Cello

Bekhzod Oblayorov

## 笛子/箫 Dizi/Xiao

Ng Hsien Han 黄显行

## 笙 Sheng

Soh Swee Kiat 苏瑞杰

## 唢呐/管 Suona/Guan

Jacky Ng Yong Hoe 黄永和

## 古筝 Guzheng

Yvonne Tay 郑怡雯

## 扬琴 Yangqin

Tan Jie Qing 陈洁卿

## 琵琶 Pipa

Chua Yew Kok 蔡友国

## 阮 Ruan

Wong Wai Kit 黄炜杰

## 打击乐 Percussion

Low Yik Hang 刘峰华

\* Concertmaster 乐团首席



## Accolades and Achievements

- **2022:** Ding Yi Music Company marked its 15th anniversary by a compilation of original Chinese chamber music by local and international composers commissioned over the years. The score book was launched at the Ding Yi Chinese Music Festival in December 2022.
- **2022, 2019, 2016, 2013:** Recognised as a Major Company Scheme Recipient by National Arts Council
- **2021-2022:** Presented an immersive and binaural audio experience in the Metaverse for audiences under *Pluritopia*, a joint initiative by National Arts Council Singapore and the Arts Council Korea
- **2021:** First holographic Teresa Teng performance in Singapore, a commission by National Arts Council as part of Silver Arts 2021
- **2021:** Invited to perform at SIFA 2021 *Compassion: Chinese chamber music* series
- **2020:** Co-produced and published an audiobook *The Musical Canvas* with Esplanade - Theatres on the Bay as part of their *Feed Your Imagination* series for schools
- **2019:** Recipient of the Singapore Chinese Cultural Contribution Award (Organisation)
- **2011:** National Arts Council Seed Grant Recipient
- **2011:** Silver Award at the 28th Shanghai Spring International Music Festival
- **2009:** Champion at the prestigious Llangollen International Musical Eisteddfod held in Wales, United Kingdom
- **2008:** First Prize at the National Arts Council's Chinese Music Competition

## We had the privilege to

- Perform for the China President Mr Xi Jinping at State Banquet in 2016, Vietnam President Mr Trần Đại Quang at State Banquet in 2015 and Uzbekistan President Mr Shavkat Mirziyoyev at State Banquet in 2023
- Record for Disney's *Mulan* (2020) Soundtrack, as part of Phoenix Orchestra Sample Library by Orchestral Tools from Berlin
- Premiere many compositions by award-winning composers such as Eric James Watson (UK) and Chen Yi (USA)
- Collaborate with prominent musicians including Min Huifen, Lu Chunling, Gong Yi, Feng Shaoxian, Wang Guotong, Xia Feiyun and Gu Guanren
- Pioneer two iconic major events for the Chinese music industry: the biennial *Ding Yi Chinese Chamber Music Festival* since 2013, which had acclaimed Chinese chamber music ensembles from China, Taiwan, and Macau participating, and *Composium* since 2012, a triennial composition competition and symposium festival which encourage new Chinese chamber music works from composers worldwide
- Conceptualise iconic multi-disciplinary concerts *Of Music* series which showcases Chinese music with various art forms and genres, from calligraphy to contemporary dance, sand art to ceramics, elevating audience's senses beyond music

## 荣誉与成就

- **2022年**：出版新加坡首部华乐室内乐乐谱集，收录本地及国际作曲家的原创华乐室内乐作品，作为鼎艺团十五年来的成绩和对推广华乐室内乐的贡献
- **2022、2019、2016、2013年**：获得国家艺术理事会的常年补助计划主要拨款
- **2021-2022年**：在国家艺术理事会和韩国艺术文化产业中心联合倡议的 Pluritopia 云平台上，为观众呈现元宇宙中的沉浸式双耳音频体验
- **2021年**：利用最前沿的全息投影技术将一代歌后邓丽君“带回舞台”的本地首演。这场音乐会由国家艺术理事会委约、作为《艺悦乐龄》2021的节目之一。
- **2021年**：受邀在新加坡国际艺术节（SIFA）2021呈献音乐
- **2020年**：与滨海艺术中心联合制作和出版《艺想天开》系列节目“音乐画布”的有声书
- **2019年**：获得第三届新加坡华人文化贡献奖（团体奖）
- **2011年**：获得国家艺术理事会的种子基金
- **2011年**：第28届上海之春国际音乐节的海内外江南丝竹邀请赛银奖
- **2009年**：兰戈伦国际威尔斯诗人与音乐家节民族器乐比赛冠军
- **2008年**：新加坡全国华乐比赛中荣获合奏小组总冠军

## 艺术成就

- 受邀于国宴上为中华人民共和国国家主席习近平先生（2016年）、越南总统陈大光先生（2015年），以及乌兹别克斯坦总统米尔济约耶夫先生（2023年）演奏
- 为柏林 Orchestral Tools 音响库专业软件旗下的凤凰华乐室内乐音源库录制，收录于迪士尼《花木兰》（2020）电影原声中
- 首演多首由海内外著名作曲家如沃森和陈怡的优秀室内乐作品
- 曾与多位乐坛名家如闵惠芬、陆春龄、龚一、冯少先、王国瞳、夏飞云、顾冠仁、等同台演出
- 首创两个华乐界重要项目：鼎艺华乐室内乐节，以及成功举办三年一度的新加坡国际华乐室内乐作品创作比赛与论坛——作弹会，从中发掘了海内外不少青年作曲家与优秀作品
- 为不断创新，将华乐与其它艺术形式如书法、舞蹈、沙画等结合呈献《乐。》系列的多元性艺术音乐会

We were  
honoured to  
represent  
Singapore at  
many  
overseas  
festivals and  
performances

- **2024:** Participated in the Chamber Musicians Exchange Project by the Windpipe Chinese Music Ensemble (Hong Kong) as well as performed in the concert *Future Classics: Shining Talents and Confluent Music*
- **2023:** Represented Singapore and made debut performance in Vancouver at a concert (*Rising Dragon, Soaring Merlion*) alongside Sound of Dragon Ensemble
- **2023:** Represented Singapore in the *Echoes of ASEAN Bronze* Concert in Sabah
- **2020:** Recorded for Disney's *Mulan* (2020) Soundtrack, as part of Phoenix Orchestra Sample Library by Orchestral Tools from Berlin
- **2020:** 3rd Public Diplomacy Week organised by Korea Foundation
- **2020:** China-ASEAN Culture and Art Festival Opening Concert
- **2019:** China-ASEAN Music Festival (Nanning, China)
- **2018:** Hong Kong International Youth Chinese Music Festival
- **2017:** Canberra International Music Festival
- **2016:** Staged the *Resonance* concert at the Hong Kong Academy for Performing Arts Drama Theatre, on the invitation of the Consulate-General of The Republic of Singapore in Hong Kong
- **2016, 2014:** Taoyuan Traditional Music Festival (Taiwan)
- **2015:** Staged the concert *Remembering Lee Kuan Yew – A Tribute to Singapore's Founding Father and Celebration of SG50* in Suzhou and Wuxi
- **2015:** Staged the *Sights and Sounds of Singapore* concert at the Heilig-Kreuz Kirche in conjunction with SG50, at the invitation of the Singapore Embassy in Berlin
- **2015:** 10th Sharq Taronalari, an international music festival (Samarkand, Uzbekistan)
- **2014:** Jogja International Performing Arts Festival (Jogjakarta, Indonesia)
- **2014:** Sarawak Rainforest World Music Festival
- **2014:** Borneo World Music Expo
- **2012:** ASEAN Arts Festival (Singapore)
- **2010:** Philippines Arts Festival
- **2010:** Shanghai World Expo



## 代表新加坡 参与的 国外音乐节 与演出

- **2024年**：参与香港竹韵小集的青年室内音乐家交流计划，并与其乐团在《未来的传统——星闪闪·乐悠悠》音乐会上演出
- **2023年**：受邀代表新加坡在加拿大温哥华的《温“新”情缘音乐会》上首演，与龙吟沧海乐团同台上演出
- **2023年**：受邀代表新加坡在马来西亚沙巴的《Echoes of ASEAN Bronze》音乐会演出
- **2020年**：为柏林 Orchestral Tools 音响库专业软件旗下的凤凰华乐室内乐音源库录制，收录于迪士尼《花木兰》（2020）电影原声带中
- **2020年**：受邀于韩国国际交流基金会，于第三届《公众外交周》演奏
- **2020年**：中国-东盟文化艺术开幕音乐会
- **2019年**：受邀于第八届《中国—东盟音乐周》演奏
- **2018年**：香港国际青年中乐节
- **2017年**：受邀于澳大利亚堪培拉国际音乐节演奏
- **2016年**：受邀于新加坡驻香港特区总领事馆，在香港演艺学院戏剧院联合呈现《狮城情·香江韵》音乐会
- **2016年, 2014年**：受邀于台湾《桃园国乐节》演奏
- **2015年**：受邀于第十届乌兹别克斯坦萨玛律罕国际音乐节《东方之音》演奏，受邀于新加坡驻德国大使馆，赴柏林圣十字教堂呈现新加坡建国50周年专场音乐会，受邀于苏州和无锡呈现缅怀《李光耀暨新加坡建国50周年》音乐会
- **2014年**：受邀于马来西亚《婆罗洲世界音乐节》演奏，受邀于马来西亚砂拉越《热带雨林世界音乐节》演奏，受邀于印度尼西亚《日惹国际表演艺术节》演奏
- **2012年**：受邀于《亚细安艺术节》新加坡站演奏
- **2010年**：受邀于《菲律宾艺术节》演奏，受邀于中国《上海世博会》演奏

# THE DING YI TEAM .....



## **PATRON** **赞助人**

Mrs Goh Chok Tong  
吴作栋夫人



## **ADVISOR** **顾问**

Minister Grace Fu  
傅海燕部长



## **Emeritus Honorary Chairman** **永久荣誉主席**

Mr Patrick Goh  
吴一贤先生



## **Honorary Chairman** **荣誉主席**

Mr Joseph Chia  
谢福崧先生



## **Honorary Chairman** **永久荣誉主席**

Mr Cheow Tak Yew  
赵祚友先生



## **Honorary Director** **荣誉董事**

Ms Woo Mun Ngan  
胡文雁女士

## **BOARD OF DIRECTORS | 董事局 .....**



## **Chairman** **主席**

Mr Lau Kam Yuen  
刘锦源先生



## **Co-Chairman** **联席主席**

Mr Meng Fanqiu  
孟繁秋先生



## **Vice-Chairman** **副主席**

Dr Ho Chee Kong  
何志光博士

DIRECTORS | 董事.....



Mr Chay  
Yee Meng  
谢裕明先生



Mr Choo  
Thiam Siew  
朱添寿先生



Ms Chua  
Ai Liang  
蔡爱莲女士



Mr Eric  
James Watson  
埃里克·沃森先生



Mr Ferdinand  
de Bakker  
斐德南·迪巴革先生



Mr Goh  
Hock Ho  
吴福和先生



Mr Goh  
Liang Kwang  
吴良光先生



Mr Ng  
Cheng Huat  
黄正發先生



Mr Ng  
Hin Lee  
黄兴利先生



Mr Ronnie  
Khoo  
邱德祥先生



Ms Wang  
Shuyang  
王舒杨女士



Mr Woo  
Chee Chay  
吴佶财先生

ARTISTIC TEAM | 艺术组

**Emeritus Music Director**  
荣誉音乐总监

Dr Tay Teow Kiat  
郑朝吉博士

**Chief Artistic Mentor**  
首席艺术指导

Mr Tsung Yeh  
叶聪先生

**Resident Conductor**  
驻团指挥

Mr Wong De Li, Dedric  
黄德励先生

MANAGEMENT TEAM | 行政部

**General Manager**  
总经理

Ms Elvia Goh  
吴欣慈女士

**Manager, Programme**  
经理、节目策划

Ms Gao Shihui  
高诗卉女士

**Assistant Manager, Marketing  
and Communication**  
助理经理、营销与传播

Ms Melissa Tan  
陈玉羚女士

**Executive, Programme and  
Administration**  
执行员、节目策划与行政

Ms Li Fihai  
李馥海女士

**Executive, Marketing and  
Communication**  
执行员、行销与传播

Ms Chien Yee Tong  
郑伊彤女士



# MESSAGE FROM CHAIRMAN 2024-25

## 董事局主席献词



This past year marked continued renewal and artistic growth, as we continue to bring the richness of Chinese chamber music to diverse audiences. Wong De Li, Dedric, our Resident Conductor, together with Maestro Tsung Yeh, who joined us as our Chief Artistic Mentor, and our Programme & Artistic Committee, can look back at having done a stellar job, developing and managing our artistic journey professionally. With an even more creative and multi-dimensional programme ahead, 2025 promises to be another spectacular year of music-making.

We maintained prudent financial management, growing our revenue to \$2.2 million and adding \$200,000 to our reserves — key to ensuring long-term sustainability. The National Arts Council continued to give us substantial support and we organised a successful fundraising gala dinner. We anticipate further income growth in 2025-26 to offset an increase in our programming budget and to cover the cost of new and expanded musical projects.

Yet challenges loom. Singapore's performing arts sector faces growing uncertainty in the years ahead. Government subsidies may come under pressure due to rising demands on public funds in other sectors. Increasing global trade uncertainties barriers may lead to rising cost of living, resulting in more careful spending patterns of concert-goers. Funding is also increasingly tied to measurable impact in the community. I am also worried that younger generations become less interested in the performing arts as they embrace an increasing variety of digital entertainment options. Consequently, we may be witnessing a decrease in corporate sponsorships and individual philanthropy in the arts sector.

These challenges demand that Ding Yi adapt with agility. Our programming reflects both renewal and artistic experimentation, but we must go further — crafting compelling stories, expanding outreach, and deepening impact. To stay resilient, we must diversify revenue, build cross-sector partnerships, and demonstrate our cultural relevance in contemporary Singapore. Investing in digital engagement, inter-generational outreach, and strategic collaborations will be essential. Chinese chamber music must not only preserve its traditions but also find fresh ways to resonate with a changing society — linking heritage to identity, education, and emotional connection.

Finally, I would like to express my gratitude to our long-term patron Mrs. Goh Chok Tong; our advisor, Minister Grace Fu; and the National Arts Council; as well as our donors and volunteers for their unrelenting support towards Ding Yi Music Company, Singapore's leading Chinese chamber music ensemble. A special thank you to our audience, who attend our concerts and support us in many ways. Without the combined support of all, we would not have been able to bring our passion and music to such diverse audiences in Singapore and abroad.

— Lau Kam Yuen  
Chairman

在过去的一年里，鼎艺团持续探索与突破，在艺术道路上精益求精，不断焕发新意，将华乐室内乐的细腻韵味与丰富内涵带给更广泛、更多元化的观众群体。在驻团指挥黄德励与首席艺术指导叶聪悉心的引领下，我们策划了多而精彩的节目，持续拓展我们的艺术旅程。展望2025，鼎艺团将继续大胆构思与精巧创意，开启多层次的艺术篇章，共同迎接又一个绽放光彩的音乐年度。

在财务方面，我们坚持审慎原则，收入增长至220万新元，储备增加了20万新元——为乐团的长期可持续发展道路铺就了稳固基石。这得益于国家艺术理事会的大力支持以及筹款晚宴的顺利举办。展望2025至2026年，我们预期收入将进一步增长，以应对节目预算的扩张需求，并为新项目的推进及音乐计划的扩展提供有力支持。

然而，风雨欲来，挑战在前。未来几年，新加坡的表演艺术界将面临愈加严峻的不确定性。随着公共资源在其他领域的需求不断上升，政府补助的支持力度可能进一步收紧。全球贸易壁垒的加剧，也可能推高生活成本，使观众在娱乐消费上更加谨慎。与此同时，资金支持的导向正逐步倾向于那些具备明确成效、能带来实际社区影响的项目。我也忧心，面对琳琅满目的数码娱乐，年轻一代对表演艺术的兴趣正在悄然消退。最后，企业赞助与个人慈善捐赠的减少，也成为我们当前面临的挑战之一。

面对这些挑战，鼎艺团必须灵活应对。我们的节目已散发创新光彩，也勇于探索艺术的边界；然而，我们必须更进一步——编织动人心弦的故事，拓展更广泛的观众群体，深植文化的影响力。为保持韧性，我们需开拓多元化的收入来源，构建跨界合作的桥梁，彰显我们在当代新加坡所承载的独特文化生命力。数字互动、跨世代共鸣及战略合作将是我们持续前行的关键动力。华乐室内乐不仅是传统的守护者，更应不断探索新的表达方式，在回应社会变迁中激发共鸣，在传承与创新之间，交织出身份认同、知识传承与情感连结的绚丽篇章。

最后，我衷心感谢我们的长期赞助人吴作栋夫人，顾问傅海燕部长，国家艺术理事会、以及所有慷慨解囊的捐助者与无私奉献的志愿者，始终如一地支持鼎艺团这个新加坡最具代表性的华乐室内乐团。更要特别感谢我们的观众，一次次走进音乐会现场，以各种形式陪伴与鼓励我们。正因为有你们的并肩前行，我们才能将心中的热忱与音符，带往新加坡的每一个角落，也迈向更广阔的世界舞台。

— 刘锦源  
董事局主席

# MESSAGE FROM GENERAL MANAGER 2024-25 总经理献词



This was the first year of the collaboration between our Resident Conductor Wong De Li, Dedric and Maestro Tsung Yeh. It was an important step in our journey of greater professionalism, something our audiences have recognised. We can look back on an exciting year, with multiple highlights. Firstly, Ding Yi Chinese Chamber Music Festival 2024, which offered audiences superb concerts, including a closing finale performance *World Reunion*, featuring an ensemble of musicians from Taipei, Hong Kong, Kuala Lumpur and Beijing. Other memorable concerts included *Traversing; Disappearing...Series: Childhood Memories of Yesteryears; ECOncert*; and *Hua Mu Lan*. Ding Yi also took its music beyond Singapore, performing in Taipei and Hong Kong as part of ongoing efforts to deepen regional collaborations and share Singaporean works with international audiences.

We are fortunate to have such an outstanding group of young musicians. They have grown under the musical leadership of Wong De Li, Dedric and Maestro Tsung Yeh, and the support of our Programme & Artistic Committee, a group of dedicated, passionate musical experts. Buoyed by the success of our 2024-25 programme, we are eagerly anticipating yet another ground-breaking, creative concert season and an expanding international presence. This includes both overseas performances and hosting internationally renowned artists in Singapore.

On the management front, Ding Yi Music Company became the first arts company in Singapore to embark on an ESG reporting initiative, with support from volunteering ESG consultants. This involved setting priorities, a process that involved the board of directors, staff and artistic leadership. We introduced a materiality survey, the results of which will become available in our next financial year. These results will be followed by the development and implementation of actions plans, focused on agreed priorities. This annual report is the first that offers a special section dedicated to our ESG reporting, which follows GRI standards.

Marketing and fundraising remain key priorities. We refreshed our website, maintained active social media engagement, and developed a compelling deck for potential sponsors and donors. Our concerts were promoted through both digital and traditional channels, receiving positive media reviews. This year's fundraising gala was our most successful since COVID, and our newly launched legacy programme saw a promising start with two individuals pledging bequests or more popularly known as legacy giving!

Looking back at the April 2024-March 2025 period, we can be proud of our achievements. Ding Yi Music Company is advancing strongly on all fronts — artistically, in community outreach, and on the international stage. We are steadily building up our financial reserves; supported by a dedicated team and passionate supporters. I would like to thank them, as well as our Patron, Mrs Goh Chok Tong; our advisor Minister Grace Fu; and our Board of Directors. With this strong foundation, we are well-positioned to make the coming year even more successful.

— Elvia Goh  
General Manager

这一年，是驻团指挥黄德励与首席艺术指导叶聪首次携手执棒，也是鼎艺团迈向更高艺术境界的重要里程碑，深获观众的认可与共鸣。回顾这绚烂多姿的一年，我们收获了无数璀璨瞬间。首先，《鼎艺华乐室内乐节2024》如期举办，为观众呈现了一场场精彩绝伦的盛宴。闭幕音乐会《共享世内乐》汇聚了来自台北、香港、吉隆坡与北京的杰出音乐家，共奏一曲地域与情感交织的华彩乐章。其他令人难忘的演出还包括“消逝中……”系列：古早童谣叮当响》、《声态不息》和《花木兰》等音乐会。鼎艺团亦携手音乐远行，走出新加坡，先后在台北和香港演出，与区域合作，向国际舞台传递新加坡原创音乐的独特风采。


我们的这一支出色的年轻乐团，在黄德励和叶聪的匠心引领下，结合节目与艺术委员会倾注的热忱与专业，乐团持续茁壮成长。承载着2024年至2025年度一系列音乐会所累积的辉煌成果，我们满怀期待，迎接下一季更富创意、独具风格的音乐篇章，以及日益扩展的国际舞台——不仅包括海外巡演，也涵盖在本地呈献世界级艺术家的精彩演出。

在管理层面，鼎艺团成为新加坡首个启动环境、社会和治理（ESG）倡议的艺术团体，并得到ESG专家团队的义务支持。我们从确立优先议题开始，邀请董事局、乐团成员与艺术领导共同参与思考与规划未来。并推行重要性议题调查，其结果将于下一个财政年度公布，调查成果将作为拟定和落实行动计划的基础，聚焦于全体一致认定的核心方向。本年度报告也首次设有ESG专节，记录鼎艺团在可持续发展道路上的初步足迹与坚定承诺。

市场推广与筹款依旧是我们的重点工作。我们全面更新了官方网站，在社交媒体上保持活跃互动，并精心制作宣传资料以吸引潜在赞助者与捐赠者。在音乐会推广方面，我们同步运用数字与传统渠道，获得媒体的高度评价与关注。今年的筹款晚宴是疫情以来最成功的一次，而新启动的遗产捐赠计划也迎来良好开端，已有两位人士热心人士慷慨许诺遗赠。

回顾2024年4月至2025年3月的成绩，我们满怀自豪地见证鼎艺团在艺术创作、社区拓展与国际舞台上的全面跃进。凭借一支兢兢业业的团队和满怀热忱的支持者，我们持续积累坚实的财务储备。我谨向他们致以由衷感谢，并同时感谢我们的长期赞助人吴作栋夫人、顾问傅海燕部长，以及董事局。正是有了这份厚实的基石，我们满怀信心，迎接新一年的灿烂篇章。

— 吴欣慈  
总经理



# 可持续发展报告： 我们的环境、社会 与治理承诺

Environmental





# SUSTAINABILITY REPORT: OUR ESG COMMITMENTS

Social



Governance



# SUSTAINABILITY REPORT

## About Ding Yi’s Sustainability Journey

At Ding Yi Music Company, their mission goes beyond performance—they seek to preserve, innovate, and share the beauty of Chinese chamber music with audiences in Singapore and beyond. As a non-profit arts ensemble, they recognise that cultural stewardship also means acting responsibly towards their people, their community, and their planet.

This Environmental, Social, and Governance (“ESG”) section captures how they integrate these values into their work, from the way they run their operations to the impact they create through music. Covering the period from 1 April 2024 to 31 March 2025, in alignment with the financial reporting cycle, these disclosures are prepared with reference to the Global Reporting Initiative (“GRI”) Universal Standards 2021. They reflect their ongoing journey to harmonise artistic excellence with sustainability and good governance.

## Introduction

### Commitment to Sustainability

Sustainability is an integral part of our mission. As an arts charity and arts and culture advocate, Ding Yi recognises its role in building a sustainable and inclusive arts ecosystem. The ESG efforts encompass promoting social inclusion through music, reducing environmental impact and maintaining governance practices rooted in transparency, accountability, and ethical responsibility.

### Approach to ESG

Ding Yi adopted globally recognised best practices to identify relevant ESG topics and engaged stakeholders both internal and external as part of the materiality assessment process to identify material topics for the company.

Guided by these key material topics, Ding Yi will manage its ESG initiatives and provide transparent disclosures to support long-term value creation.

### Materiality Assessment

A comprehensive materiality assessment was conducted to identify and prioritise ESG topics most relevant to the industry and stakeholders. The process included the following key steps:



### Topic Identification

Drawing on insights from the benchmarking exercise and recognised industry standards, such as Global Reporting Initiative (“GRI”) and Sustainability Accounting Standards Board (“SASB”) Ding Yi curated a long list of ESG topics. These topics were tailored to reflect both global trends and the specific regulatory and operational context of the sector.

### Peer Benchmarking

Ding Yi carried out a benchmarking exercise across six national and international industry peers, including independent arts groups and national arts companies to evaluate sustainability practices, material ESG topics, and reporting approaches. This helped surface sector-specific themes and best practices that informed its own ESG focus areas and underscored the importance of leading the way in Singapore’s arts sector through early adoption of ESG reporting.

*Stakeholder Engagement*

Ding Yi engaged with a broad spectrum of stakeholders to ensure their practices remain inclusive, transparent, and responsive. This included surveys and interviews with key internal and external stakeholders. Stakeholders were mapped based on their level of influence and impact on the organisation, ensuring a balanced and representative input.

- Internal: Board members, artistic team, administrative staff and musicians
- External: Donors, government agencies, arts & cultural institutions, philanthropic foundations, collaborators such as composers and media reviewers, and tertiary institutions

*Identification of Material Topics*

The feedback and data collected were synthesised into a materiality matrix. This matrix plots each ESG topic based on its importance to stakeholders and its influence on business success. It serves as a strategic tool to guide ESG decision-making, reporting, and long-term planning.

Ding Yi has identified the following eight material topics and mapped to the relevant GRI Standards below:

Category	Material topics	Related GRI standards and topics
Environmental	Energy	GRI 302 Energy GRI 305 Emissions
	Waste	GRI 306 Waste
Social	Culture and Heritage	-
	Local Communities	GRI 413 Local Communities
	Employment	GRI 401 Employment
	Training and Education	GRI 404 Training and Education
Governance	Business Ethics, Compliance, and Good Governance	GRI 2 General Disclosures
	Economic Performance	GRI 201 Economic Performance

Governance

ESG Governance

ESG considerations are embedded within Ding Yi’s corporate governance (please refer to page 9-10 for details of the Ding Yi team), During the reporting period, ESG was formally included as an agenda item in board meetings. The Board of Directors expressed unanimous support for developing an ESG reporting framework and recognised the ensemble’s role in modelling responsible and sustainable practices within the arts sector.

Business Ethics

Ding Yi upholds strong ethical standards across all areas of its operations. Its internal governance policies include a whistleblowing policy, a comprehensive code of conduct, and detailed guidelines outlined in the employee handbook to ensure accountability, transparency, and a safe working environment for all staff and collaborators.

Economic Performance

Ding Yi remains committed to maintaining strong financial health as the foundation for long-term resilience and sustainable growth. Please refer to Financial Highlights section (page 25-30) in the annual report for details of their financial performance.



# SUSTAINABILITY REPORT

## Environmental Impact

### Energy Efficiency

Ding Yi actively adopts energy-conscious practices in its day-to-day operations. Lights and air-conditioning in the office and rehearsal spaces are turned off when not in use, and staff are encouraged to ensure that minimal equipment is left on standby. These simple yet intentional actions contribute to the reduction of its overall energy consumption.

For external events and business trips, Ding Yi works with venues that implement energy-saving systems, encourage performers and crew to adopt sustainable travel options, and select equipment and lighting based on energy efficiency standards.

### Waste Reduction

Ding Yi is committed to reducing waste across all aspects of its operations and productions. Where hardcopy documents are required, double-sided printing for musical scores and internal materials is practised. In performances, Ding Yi has transitioned to digital formats wherever possible; this includes digital scores for musicians, e-ticketing for audiences, and the use of digital programme booklets.

Its flagship EConcert series exemplifies a strong commitment to sustainable artmaking. This initiative incorporates recycled and repurposed materials into instrument design and stage elements, showcasing how artistic creativity can align with environmental responsibility. Through innovative performances, it also uses the power of the arts to raise awareness and communicate important environmental messages.

## Social Impact

### Culture and Heritage

Ding Yi is deeply committed to safeguarding Chinese culture and Singapore's heritage, reimagining tradition through contemporary expressions in Chinese chamber music.

Through the “*Disappearing...*” series, Ding Yi actively safeguards intangible culture heritage by shining a spotlight on vanishing trades and traditions through the lens of Chinese chamber music. These productions feature traditional artisans and cultural practitioners, incorporating multilingual storytelling alongside musical expression. By blending heritage and contemporary performances, the series not only honours the lived experiences of cultural custodians but also functions as a meaningful form of artistic preservation – ensuring these fading traditions remain relevant and accessible to future generations.

The *Ding Yi Chinese Chamber Music Festival (CCMF)* is a biennial platform that champions the artistic development of Chinese chamber music while incorporating the unique voice of Singapore. Through a series of concerts, workshops and summit by accomplished ensembles and professionals from around the world, the festival fosters cross-cultural dialogue and contemporary reimagining of Chinese musical heritage. Since its inception in 2013, CCMF has provided a space and platform where traditional roots and modern expressions converge, contributing to the continued vibrancy and relevance of Chinese chamber music in a global context.

Ding Yi is committed to sustaining the arts and cultural ecosystem by investing in the long-term development and accessibility of contemporary Chinese chamber music. Through the publication of scores and recording, it ensures that original compositions including works by Singapore composers are preserved and made available to ensembles and institutions globally. By actively commissioning and collaborating with local artists and composers, Ding Yi nurtures homegrown talent and contributes to a dynamic creative economy. These efforts not only safeguard intangible cultural heritage but also ensure that Chinese chamber music evolves in step with Singapore's multicultural identity, remaining relevant and meaningful for future generations.

### Local Communities

Ding Yi is dedicated to fostering social cohesion and cultural inclusion by making Chinese chamber music

accessible, relatable and meaningful to all segments of society. Through a wide range of outreach and educational initiatives, the company brings music into everyday spaces and communities across Singapore.

The *Music For You* series delivers curated performances to hospitals and hospices, including Kwong Wai Shiu Hospital and Ren Ci Hospital, offering moments of warmth and connection to patients and seniors who may not be able to attend public performances.

The *Go Local!* series brings Chinese chamber music into heartland spaces like Our Tampines Hub and Queenstown Community Centre, celebrating our multicultural diversity by featuring works by Singaporean composers and Singapore artists. These events held in the community help build a stronger sense of belonging through shared cultural expression.

As part of ArtsEverywhere@CDC, an initiative by the National Arts Council, Ding Yi contributes to bringing the arts into everyday spaces, where communities work, love and play. By presenting inclusive performances and activities in accessible public spaces, the company fosters greater cultural appreciation and encourages meaningful engagement across diverse communities.

Under the National Arts Council's Arts Education Programme (AEP), Ding Yi conducts assembly concerts, music appreciation workshops, and customised workshops in schools. These initiatives aim to nurture early interest in Chinese music while deepen students' understanding of Singapore's cultural heritage.

To further expand its educational outreach, Ding Yi produced a Chinese chamber music educational video series on YouTube, bringing music and learning to digital audiences locally and internationally.

Many of these programmes are provided free or at a subsidised rate, ensuring that seniors, students and underserved communities have meaningful access to the arts.

## Employment

Ding Yi is committed to cultivating a diverse and inclusive workplace that recognises and nurtures both artistic and administrative talent.

In the reporting year, the core ensemble comprises 12 musicians, consisting of 9 males and 3 females. The administrative team includes 6 staff members—1 male and 5 females—who support the company's operations, programmes outreach, and strategic development.

The Board of Directors comprises 15 members, with 13 males and 2 females. While the leadership structure reflects the broader arts industry landscape, Ding Yi remains committed to promoting greater diversity and inclusion at all levels of the organisation.

## Training & Development

Ding Yi places strong emphasis on continuous training and development to ensure its musicians remain agile, innovative, and at the forefront of their craft. They invest in high-quality learning opportunities by engaging distinguished artistic mentors and internationally acclaimed musicians to deliver masterclasses, workshops, and intensive rehearsals. These initiatives not only strengthen technical excellence and ensemble cohesion, but also nurture professional growth, artistic confidence, and cross-cultural exchange.

In April 2024, Ding Yi was honoured to work with Zhang Ying, an esteemed pipa virtuoso from the Hong Kong Chinese Orchestra. Through her masterclasses and workshops, Zhang Ying elevated both the technical mastery and artistic expression of the plucked strings section, inspiring musicians to refine their craft with greater precision and sensitivity.

In July 2025, Ding Yi's Chief Artistic Mentor, Maestro Tsung Yeh, conducted targeted rehearsals and recording sessions. His mentorship played a pivotal role in honing the musical depth and ensemble synergy, further advancing their commitment to artistic excellence and lifelong learning.

## Future Commitments

Starting from 2025, Ding Yi will provide ESG disclosures and progressively strengthen its data collection, reporting processes, and completeness of disclosure. They are committed to improving the transparency and quality of disclosures on material topics year over year.

# CONCERTS

## PLUCKED STRINGS

17 April 2024  
Esplanade Recital Studio

*Plucked Strings* celebrated the beauty and versatility of the pipa, ruan, guzheng, and yangqin in an evocative evening of Chinese chamber music. Guided by Artistic Advisor Zhang Ying, renowned pipa virtuoso and Principal of the Hong Kong Chinese Orchestra, the concert featured a thoughtful curation by Ding Yi's pipa musician Chua Yew Kok. Highlights included Luk Wai Chun's "Moments Between Ledges and Frets", Wu Hua's "The Deep Night", and compelling solo performances by Tan Jie Qing (Ten-Mile Red Dowry) and Yvonne Tay (Sound of Emerald). The programme also featured Liu Xing's celestial-inspired "Dance", led by Chua Yew Kok and Wong Wai Kit.



## DISAPPEARING...SERIES: CHILDHOOD MELODIES OF YESTERYEARS

1 June 2024  
Singapore Chinese Cultural Centre Auditorium, Level 9

We presented the third edition of our *Disappearing... Series*, spotlighting Singapore's rich and diverse musical heritage. Led by Guest Conductor Quek Ling Kiong, the concert breathed new life into vanishing dialect nursery rhymes and iconic folk songs from the Chinese, Malay, and Indian communities. These familiar tunes were reimagined with a contemporary twist, offering audiences a nostalgic yet modern experience that celebrated the multicultural soul of Singapore.

This concert was in collaboration with Singapore Chinese Cultural Centre as part of their Cultural Extravaganza 2024.





## HUA MU LAN

15 September 2024  
Singapore Chinese Cultural Centre  
Auditorium, Level 9

Ding Yi Music Company reunited with theatre director Danny Yeo to present *Hua Mu Lan*, the second instalment in their instrumental theatre series following the success of *The Warlords* (2022). Blending Chinese chamber music, literature, and drama, this poignant production reimagined the legendary tale of Hua Mu Lan—set against the backdrop of centuries of war during the Wei, Jin, and Northern and Southern Dynasties. Through original compositions and theatrical storytelling, the work invited audiences to reflect on the cost of conflict, female identity, and the enduring human spirit.

This production was jointly presented with the Singapore Chinese Cultural Centre.



## FUNDRAISING DINNER: CHAMBER SOIREE

14 October 2024  
PARKROYAL Collection Marina Bay

Ding Yi Music Company held its annual fundraising charity dinner, Chamber Soiree, in celebration and support of our mission to elevate the profile of Chinese chamber music in Singapore's arts landscape.

Attended by more than 250 distinguished guests, including Emeritus Senior Minister Mr Goh Chok Tong and Ding Yi's Patron, Mrs Goh Chok Tong and Senior Parliamentary Secretary for Ministry of Culture, Community and Youth Mr Eric Chua, the event raised

more than half a million, the highest amount raised since the COVID-19 pandemic. These generous contributions ensures the continued growth of Ding Yi's contribution to Singapore's cultural heritage through Chinese chamber music.



# CONCERTS

## ECONCERT

23 October 2024

Esplanade Recital Studio

As part of our ongoing *ECONcert* series, we presented a powerful artistic response to environmental issues with this year's edition, themed around the subject of waste. Under the creative direction of Wong De Li, Dedric, and Ang Xiao Ting, the production combined Chinese chamber music with multimedia art to explore

humanity's complex relationship with waste. Featuring new compositions by Yii Kah Hoe and Avik Chari, a thought-provoking zen garden installation by Alecia Neo, and instruments made from recycled materials by Alvin Chea Hong Shen and Chea Wei Xian, the concert brought together music, sustainability, and visual art.

Inspired by ECO-Business's documentary *Wasted*, the performance invited audiences to reflect on environmental responsibility through an immersive and multi-sensory experience.



## CLASSIC MEMORIES: GOLDEN AGE OF HONG KONG MOVIE HITS

2 & 3 November 2024

Victoria Concert Hall

Supported by the Qiu Zhai Art Foundation, Ding Yi transported audiences to the golden age of Hong Kong cinema. This nostalgic concert paid tribute to iconic drama and film theme songs through a vibrant blend of Chinese chamber music and choral arrangements. Highlights included heartfelt instrumental medleys by Ding Yi musicians Fred Chan (erhu), Chua Yew Kok (pipa), and Ng Hsien Han (dizi), alongside powerful vocal performances by Wysom Wong and the SPH Media Chinese Choir, conducted by Chorus Mistress Woo Mun Ngan.

Audiences were treated to reimagined classics such as "The Bund", "The Romantic Swordsman", "Yesterday's Glitter", and "Forgotten in the Mists"—bringing the emotional depth and glamour of Hong Kong's cinematic legacy to life.





## DING YI CHINESE CHAMBER MUSIC FESTIVAL

12 – 15 December 2024

Esplanade – Theatres on the Bay

The 6th Ding Yi Chinese Chamber Music Festival, held in collaboration with Esplanade – Theatres on the Bay, continued its mission of showcasing the finest in Chinese chamber music. Since its inception in 2013, the biennial festival has brought together accomplished ensembles and experts from around the world, fostering cross-cultural exchange and artistic innovation.

This edition featured the inaugural Festival Artist Yang Xue, captivating performances by Windpipe Chinese Music Ensemble (Hong Kong), C-Camerata (Taiwan), and Bows and Strings' Dance Erhu Ensemble (China), offering audiences a rich and diverse musical experience. Building on its 2022 milestone of live-streaming the summit, the festival further expanded its reach and deepened international appreciation for the genre.



## TRAVERSING

14 March 2025

Victoria Concert Hall

Ding Yi Music Company launched its 2025/26 season with *Traversing*, a cross-cultural showcase of Chinese chamber music led by Chief Artistic Mentor Tsung Yeh and Resident Conductor Wong De Li, Dedric.

Highlights included “Glory” by Wang Jian-min, commissioned for Ding Yi’s 15th anniversary, and guest violinist William Wei performing Zhao Jiping’s “Violin Concerto No. 1” (arr. Law Wai Lun) and Saint-Saëns’ “Introduction and Rondo Capriccioso” (arr. Phoon Yew Tien). The concert also featured the world premiere of the chamber adaptation of “Rama” by Wang Chenwei, inspired by the *Rāmāyana* and performed by pipa musician Chua Yew Kok.

# INTERNATIONAL PROJECTS



## TAOYUAN TRADITIONAL MUSIC FESTIVAL

10 August 2024  
Zhongli Arts Hall, Taiwan

Ding Yi Music Company returned to the Taoyuan Traditional Music Festival with a vibrant showcase of Singaporean works. The concert celebrated the creativity of local composers, featuring “Four Tone Poems on Fables” by Cultural Medallion recipient Phoon Yew Tien, “Aksara” by Young Artist Award recipient Wang Chenwei, and “All the World’s a Stage” by emerging talent Sulwyn Lok.





# EDUCATION & OUTREACH PROGRAMMES

## ARTS EDUCATION PROGRAMME

13 May 2024

Paya Lebar Methodist Girls' School



As part of the NAC-AEP programme, Jiang Nan Silk and Bamboo is a lively presentation of traditional Chinese music, exploring its unique features and history. Musicians from Ding Yi engaged students with a professional approach, showcasing typical instruments and conducting an interactive session on the genre's history.

Another programme, *Ding Yi Playlist Series* featured pop songs from various eras played on Chinese instruments. Musicians demonstrated the versatility of Chinese music, performing songs from different genres, including Chinese folk songs, xinyao, and Singapore pop.

## SILK ROAD RHAPSODIES V

29 July 2024

SOTA Concert Hall

The *Silk Road Rhapsodies* series featured Ding Yi musicians in collaboration with the School of the Arts (SOTA) Chinese, Malay, and Indian fusion ensembles to present a unique cross-cultural concert. As part of Ding Yi's commitment to mentoring and nurturing young musicians in Chinese chamber music, this collaboration not only celebrated cultural diversity but also provided an invaluable platform for emerging talent to learn and perform alongside professionals.



# EDUCATION & OUTREACH PROGRAMMES .....

## GO LOCAL! AND MUSIC FOR YOU SERIES

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Various Dates  
Our Tampines Hub, Queenstown Community Centre, China Cultural Centre,  
Kwong Wai Shiu Hospital and Renci Hospital



Ding Yi Music Company continued to bring Chinese chamber music closer to communities through our *Go Local!* and *Music For You* series. *Go Local!* is a vibrant initiative that celebrates Singapore’s cultural identity with performances of familiar local tunes and festive favourites. This season, we presented *Go Local! Let’s Sing!* at Our Tampines Hub in September, followed by *Go Local! @ Queenstown* in November and *Go Local! Happy Chinese New Year 2025* in February. These concerts not only highlighted works by Singaporean composers but strengthened our bond with the community.

Meanwhile, *Music For You* is a special initiative designed to showcase Ding Yi Music Company’s social impact, offering curated performances tailored to the preferences and needs of different beneficiary groups. Through this program, we presented a vibrant selection of specially curated repertoires and melodious Chinese chamber music aimed at lifting spirits and spreading warmth within the community.

In this financial year, we successfully delivered three well-received programmes at Kwong Wai Shiu Hospital and Renci Hospital, reaffirming our commitment to using music as a source of healing and positivity in healthcare settings



## SINGAPORE NIGHT FESTIVAL 2024: NIGHTEA NIGHT

6 & 7 September 2024  
Stamford Arts Centre, Back Courtyard

As part of Singapore Night Festival's *A Date with Tradition*, we invited audiences into an intimate musical courtyard to experience the charm of traditional Chinese chamber music. Highlights included "Birds Returning to the Woods" and "The Little Cowherd", featuring erhu musician Chen Ning and dizi musician Ng Hsien Han. The evening also featured collaborations with Cantonese opera performers in a celebration of heritage under the stars.



## ARTSEVERYWHERE@CDC SERIES

Various Dates  
Heartbeat@Bedok, Our Tampines Hub, Toa Payoh HDB Hub and United Square

ArtsEverywhere@CDC, an initiative by the National Arts Council, brought intimate performances to unconventional public spaces, including Heartbeat@Bedok in August, Our Tampines Hub and Toa Payoh HDB Hub in November and United Square in February. These pop-up style concerts surprised and delighted passersby, transforming everyday venues into stages for cultural discovery. Both series underscore Ding Yi's commitment to making Chinese chamber music accessible, engaging, and deeply rooted in local life.





# 财经摘要

FINANCIAL  
HIGHLIGHTS

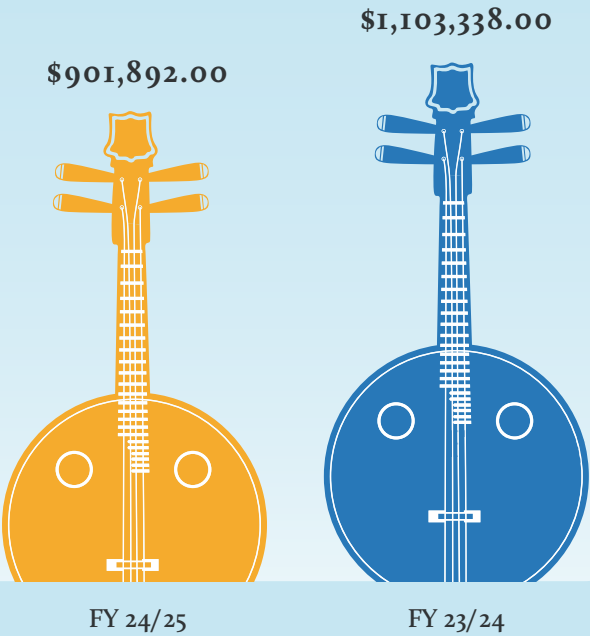


# DING YI FINANCIAL HIGHLIGHTS

For the Financial Year ending 31 Mar 2025

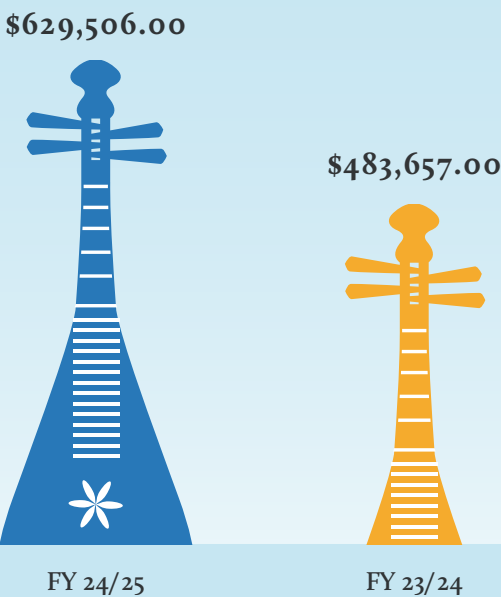
## Government grants 政府赞助

Ding Yi received 18% less in government grants for FY24/25.



## Donations 赞助

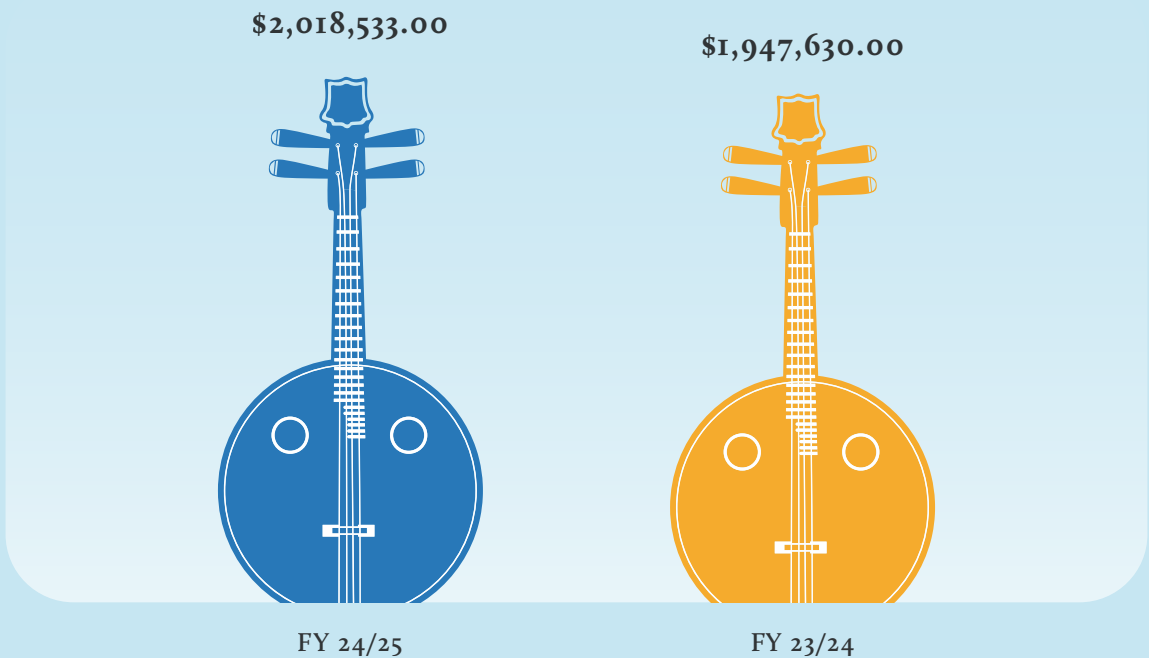
Ding Yi received more donations for FY24/25 as compared to the prior year.



# Total Income

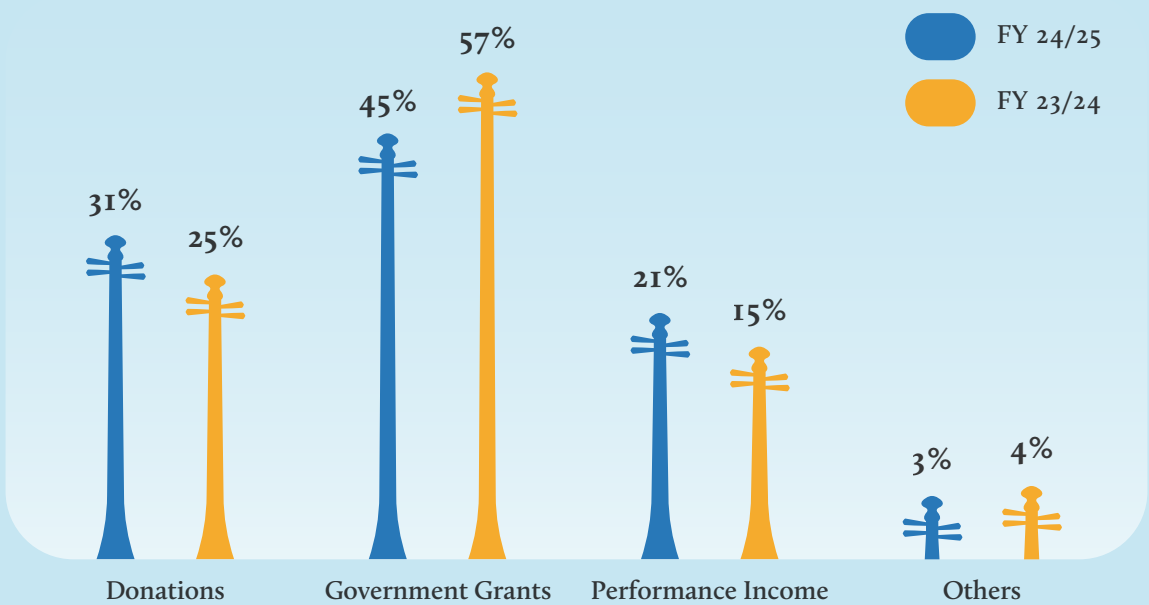
## 总收入

The total income recorded for FY24/25 increased by 4% from the previous year to slightly more than \$2 million due primarily to increments in donations (increase of 30%) and performance income (increase of 49%), and in spite of decrements in government grants and other sources of income.



# Sources of Income

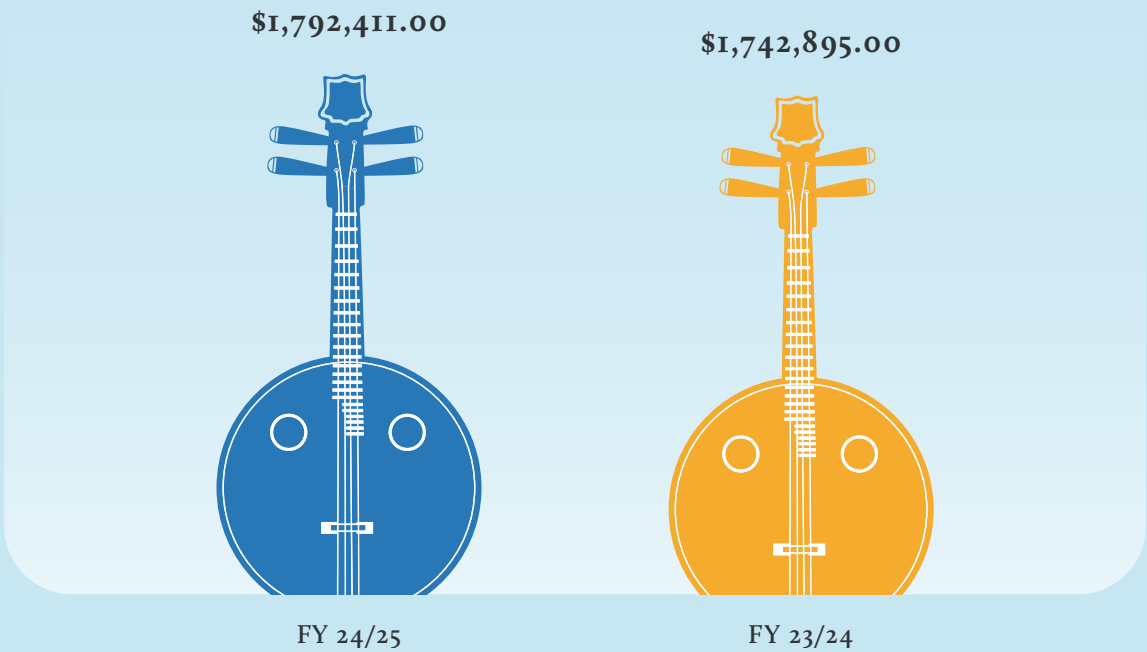
## 收入来源



# Total Expenditure

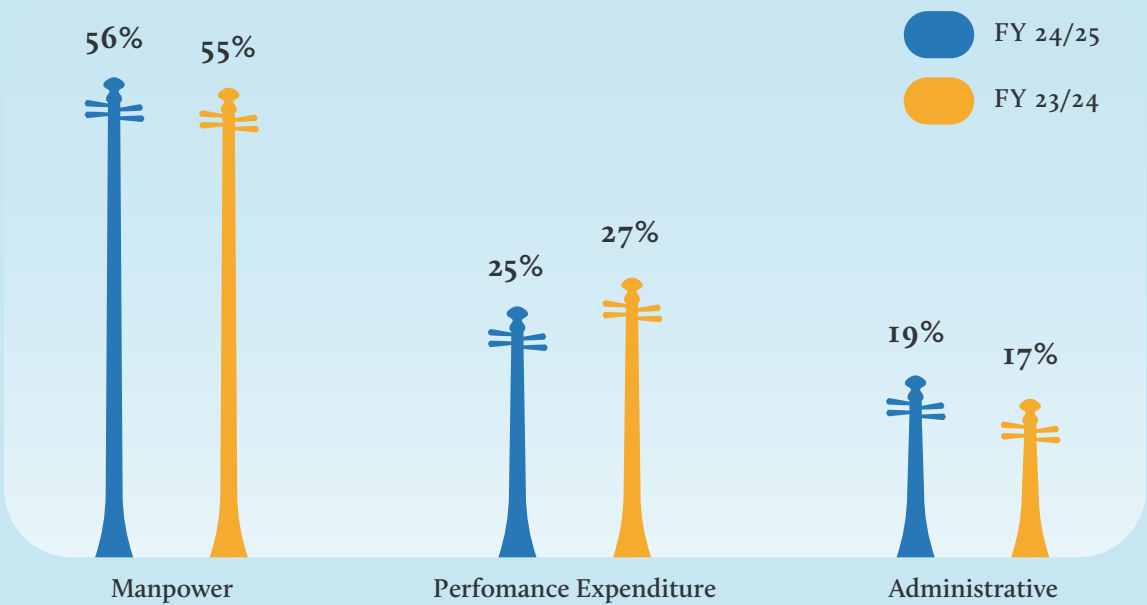
## 总开销

There was a 3% increase in total expenditure for FY24/25 to nearly \$1.8 million.



# Sources of expenditures

## 开支项目



# STATEMENT OF FINANCIAL POSITION

Financials Statements audited by Tan, Chan & Partners

Statement of Financial Position  
As at 31 Mar 2025

	2025 \$	2024 \$
<b>ASSETS</b>		
<b>Non-current asset</b>		
Property, plant and equipment	61,562	95,507
<b>Current assets</b>		
Prepayments	18,297	13,087
Trade and other receivables	29,416	60,211
Contract asset	51,010	27,113
Cash and bank balances	2,154,773	1,897,172
	<b>2,253,496</b>	<b>1,997,583</b>
<b>Total assets</b>	<b>2,315,058</b>	<b>2,093,090</b>
<b>LIABILITIES AND FUNDS</b>		
<b>Current liabilities</b>		
Trade and other payables	195,247	212,649
Deferred government grant	48,254	50,087
Lease liability	12,860	14,056
	<b>256,361</b>	<b>276,792</b>
<b>Non-current liability</b>		
Lease liability	17,074	28,888
Deferred government grant	29,255	-
	<b>46,329</b>	
<b>Funds</b>		
Unrestricted fund	2,012,368	1,787,410
Restricted fund	-	-
	<b>2,012,368</b>	<b>1,787,410</b>
<b>Total liability and funds</b>	<b>2,315,058</b>	<b>2,093,090</b>

For full details on the financial statements, you may view the statements online at [dingyimusic.com](http://dingyimusic.com) or you may request for information by writing to Ms Elvia Goh at [elvia\\_goh@dingyimusic.com](mailto:elvia_goh@dingyimusic.com)



# STATEMENT OF FINANCIAL ACTIVITIES .....

Statement of Financial Activities  
For the Financial Year ended 31 Mar 2025

	FY24/25 (\$)		FY23/24 (\$)	
	Unrestricted Fund	Restricted Fund	Total Funds	Total Funds
<b>INCOME</b>				
<b>Income from generated funds</b>				
Voluntary income				
Donation	123,568	-	123,568	143,306
Fundraising income	457,938	-	457,938	300,500
Direct public support	48,000	-	48,000	39,851
Government grants	476,000	414,884	890,884	1,100,338
<b>Charitable activities</b>				
Performance revenue	426,640	-	426,640	287,059
School training & workshop	28,993	-	28,993	45,896
<b>Other income</b>				
Miscellaneous revenue	23,504	-	23,504	27,680
Other government grant	11,008	-	11,008	3,000
Interest income	7,998	-	7,998	-
<b>TOTAL INCOME</b>	<b>1,603,649</b>	<b>414,884</b>	<b>2,018,533</b>	<b>1,947,630</b>
<b>Less: Cost of generating funds</b>	<b>866,504</b>	<b>261,052</b>	<b>1,127,556</b>	<b>1,058,616</b>
<b>Less: Governance and administrative cost</b>	<b>511,023</b>	<b>153,832</b>	<b>664,855</b>	<b>684,279</b>
<b>Less: Finance cost</b>	<b>1,164</b>	<b>-</b>	<b>1,164</b>	<b>1,067</b>
<b>Surplus before taxation</b>	<b>224,958</b>	<b>-</b>	<b>224,958</b>	<b>203,668</b>
Taxation	-	-	-	-
<b>Surplus for the financial year, representing total comprehensive income for the financial year</b>	<b>224,958</b>	<b>-</b>	<b>224,958</b>	<b>203,668</b>

# OUR SINCERE GRATITUDE TO OUR DONORS

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Ms Wang Lili

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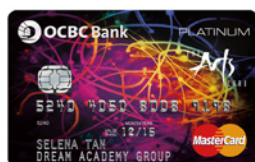
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Information correct at time of print

资料在送厂印刷时是正确无误的

The information in this annual report reflects the state of the company as of March 2025.